



FIRST HALF-YEAR 2024: THE STATE OF PLAY OF THE FRIGERIO GROUP

Giussano (MB), 25 July 2024 - 2024 is an important year for the Frigerio Group which celebrates 3 anniversaries: 25 years of Frigerio Travel Network, the network that unites 90 agencies and consultants throughout Italy; 50 years of Frigerio Viaggi, the company specialized in tourism, corporate, business travel, events and incoming; 75 years of Frigerio Trasporti, the founder of the Group with a fleet of coaches and minivans ranging from 4 to 85 seats.

On the occasion of these milestones, we asked the Group's Management to share a balance sheet for the first six months of 2024 and outline expectations for the future.

Chiara Frigerio - HR Director: "The first part of the year was very positive because we introduced new figures that have integrated very well within the company. In particular, we have significantly strengthened the marketing team, which has already brought excellent results. We have continued to promote a hybrid work model, alternating workplace and smart working, to better reconcile the work and private lives of employees. From September onwards, with a view to further improving our staff, several training courses for the various departments will be started."

Paola Frigerio - Travel, Marketing and Network Director: "The first six months of the year were growth, a result that is far from obvious given the strong increase in costs for holidays and tourism. An example of this positive trend was the doubling of revenues from the incoming sector, with a double-digit increase. We are already working on proposals for autumn-winter, aware that today's travellers want to plan ahead."

Carlo Frigerio - Mobility Director: "This first half of the year in the Transport division has been marked by the reconfirmation of many collaborations, including with FIGC and other important clients. We have expanded our fleet, including buses of various sizes and upgrading it with environmentally friendly vehicles, to fulfill our civic role towards future generations. The growing demand for our services makes us proud and looks forward to the coming months with confidence and optimism."

Simone Frigerio - General Director: "The numbers, which are for me the most important aspect, indicate that all our sectors are growing compared to 2023. We set ourselves clear and ambitious goals, but consistent with our potential. From September onwards, it will be crucial to keep this pace in order to achieve new satisfactions as a company, cutting the milestones we have in mind."

FRIGERIO TRAVEL - The Frigerio Group now brings together over 90 travel agencies and travel planners throughout Italy and offers guarantees of seriousness and reliability. Individual and group travel, holidays, incoming, business and corporate travel, meetings, incentives, congresses and events without forgetting communication and marketing: these are the areas of excellence in which today the company stands out to give to each customer, in addition to the care and attention that are part of its tradition, a unique solution and each time unrepeatable.

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